



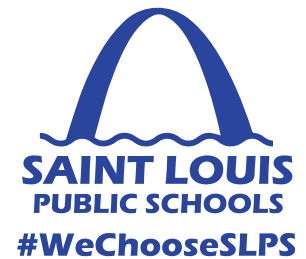
FY2018-19 PRELIMINARY BUDGETS

Presentation to the Special Administrative Board
Angie Banks, Chief Financial Officer

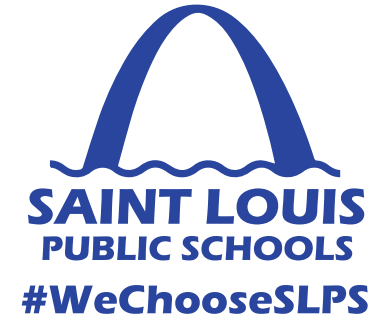
May 3, 2018



BUDGET OBJECTIVES

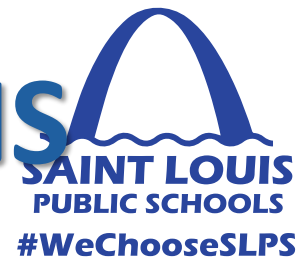


- ❑ Establish Full Accreditation ✓
- ❑ Align resources to support the District's Transformation Plan Objectives
- ❑ Build financial stability with 10% fund balance target per board policy
- ❑ Reinforce a culture of high expectations and accountability



FY2018-19 PRELIMINARY BUDGET

GOB REVENUE ASSUMPTIONS



❑ Local & County Revenue: +0.5%

\$1.3M

❑ Assessed valuations/property taxes, +1.0%

❑ Sales taxes (deseg + Prop C), -1.0%

❑ Building sales +15% flat, \$1M

❑ State Revenues: -23.0%

(\$10.0M)

❑ Basic Formula

❑ Charter Prop S allocation, -\$9M

❑ Overall enrollment decline with 4% pre-k funding, -\$0.8M

❑ Transportation, assumed flat

❑ High Need Fund (Special Education), assumed flat

❑ Federal Revenue: -4.2%

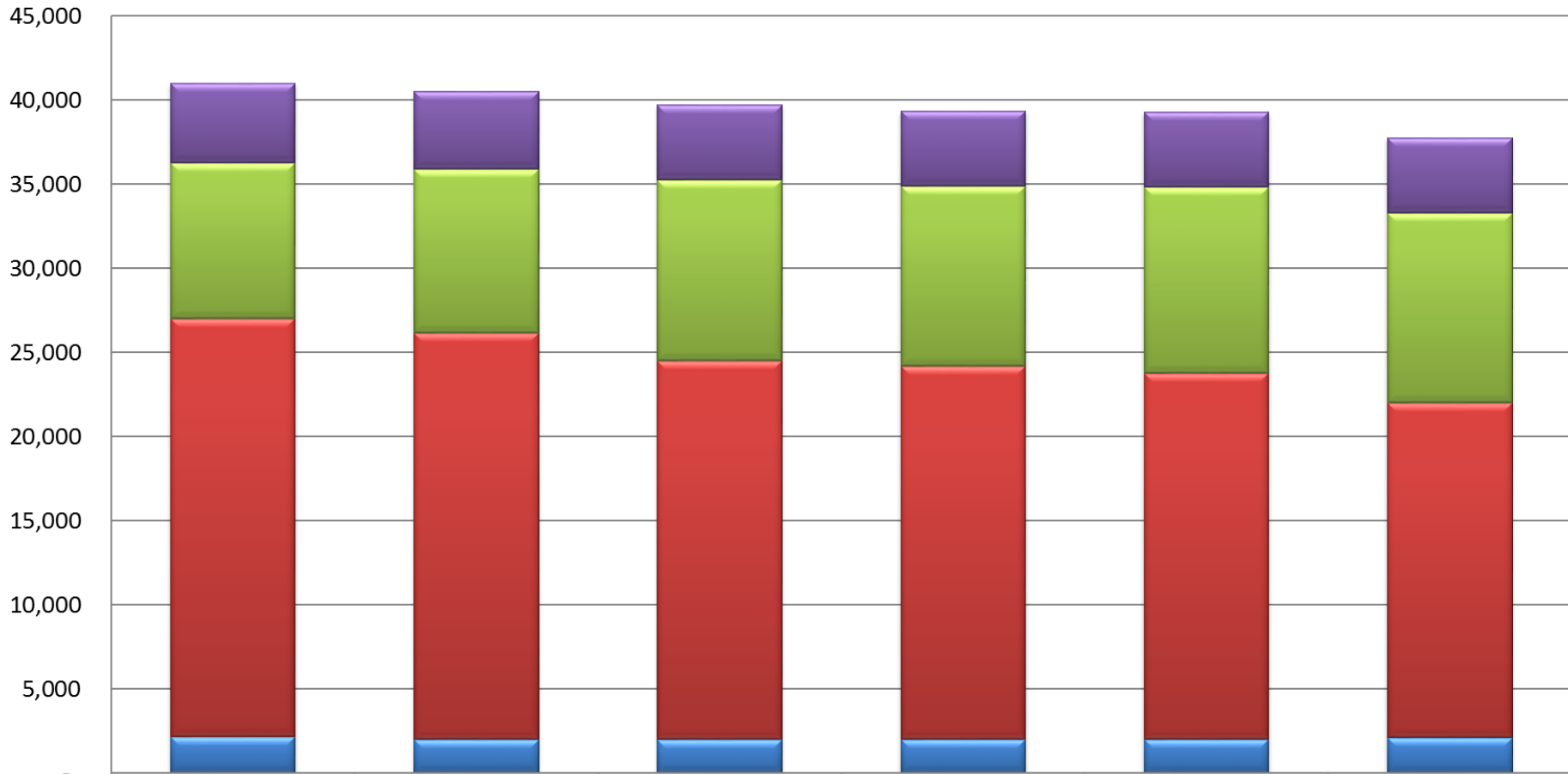
(\$0.1M)

❑ E-Rate, no funding

❑ Medicaid, Military reimbursements, assumed flat

STUDENT ENROLLMENT

FY2013-14 thru FY2018-19 Projected

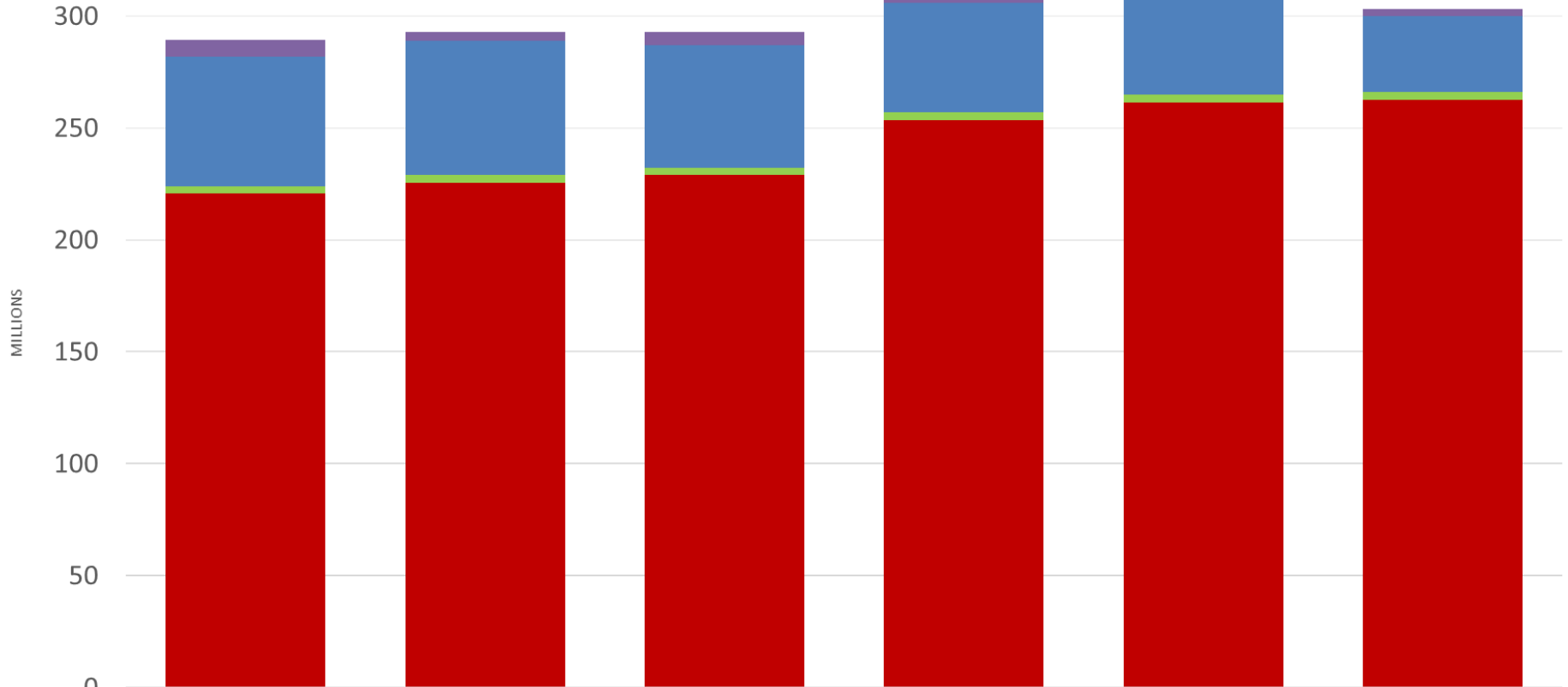
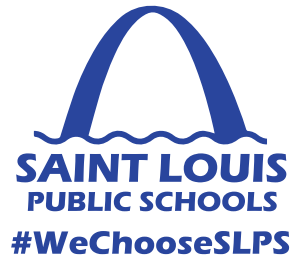


	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19 Proj
VICC	4,770	4,606	4,443	4,471	4,480	4,480
Charters	9,228	9,761	10,758	10,693	11,054	11,275
SLPS K12	24,869	24,154	22,506	22,168	21,754	19,890
SLPS PreK	2,148	1,980	1,990	2,020	2,020	2,117

5/8/2018

GOB REVENUE (\$M)

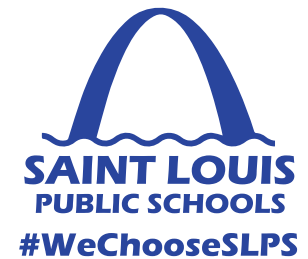
FY2013-14 thru FY2018-19 Projected



	2013-14	2014-15	2015-16	2016-17	2017-18 Proj	2018-19 Proj
Federal	7.5	4.1	5.8	3.5	3.1	2.9
State	57.9	59.8	54.8	49.1	43.9	33.9
County	3.4	3.5	3.0	3.6	3.6	3.6
Local	220.6	225.6	229.2	253.3	261.3	262.6

5/8/2018

BUDGET CHALLENGES



- State of MO General Revenues

- SLPS Enrollment

- Operating costs

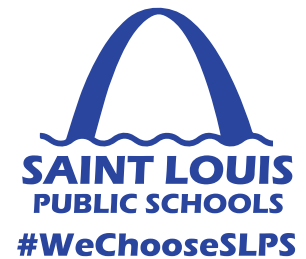
 - Transportation

 - Utilities

 - Capital Expenditures

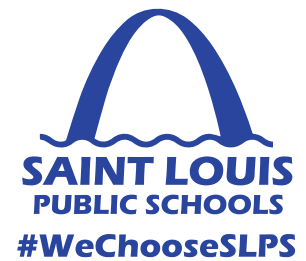
- Competitive Salaries

RESPONSE



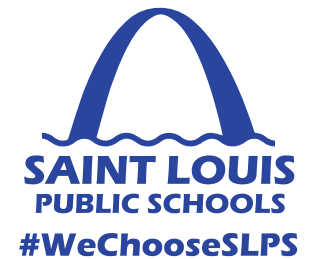
- ❑ Passed \$0.75 operating tax levy increase on April 5, 2016
- ❑ Marketing campaign to impact enrollment
- ❑ Issuance of RFPs/IFBs for competitive pricing
- ❑ Emphasis on internal controls and staff accountability
- ❑ Salary increases

PRELIMINARY FY2018-19 GENERAL OPERATING BUDGET (\$M)



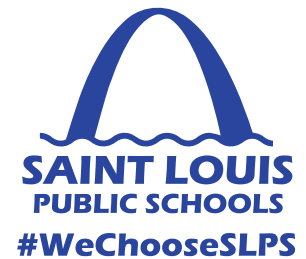
	FY 2018-19 Preliminary
Starting Fund Balance	\$71.6
Revenues	\$303.0
Payroll Expenditures	\$222.7
Non-Payroll Expenditures	<u>\$77.3</u>
Expenditures	\$300.0
Annual Surplus/(Deficit)	\$3.0
Ending Fund Balance	\$74.6

FY2018-19 PROPOSED DISTRICT BUDGET



Fund Category	FY2018	FY2019	Variance
	Amended	Proposed	
General Operating	311,822,338	303,000,000	(8,822,338)
Deseg Expansion	3,234,878	-	(3,234,878)
Federal	42,341,165	38,047,398	(4,293,767)
Food Service	17,001,467	19,067,363	2,065,896
Capital	(3,234,878)	-	3,234,878
Debt	25,787,912	26,841,271	1,053,359
Trust	1,898,695	5,534,537	3,635,842
Total Revenues	398,851,577	392,490,570	(6,361,007)
General Operating	302,696,176	300,000,000	(2,696,176)
Deseg Expansion	3,726,830	-	(3,726,830)
Federal	42,341,165	38,047,398	(4,293,767)
Food Service	16,885,573	18,544,422	1,658,849
Capital	-	-	-
Debt	28,444,536	28,081,969	(362,567)
Trust	1,898,695	5,534,537	3,635,842
Total Expenditures	395,992,975	390,208,327	(5,784,648)

NEXT STEPS



❑ Public Forum

❑ *May 8, 2018 at 6:00 p.m.*

❑ ***Central Office – Room 108***

❑ *May 12, 2018 @ 10:00 a.m.*

❑ ***Mullanphy - Auditorium***

❑ Online Public Comment Period

❑ *www.slps.org/budget – May 3-13, 2018*

❑ Plan Update and Approval

❑ *SAB Meeting – May 30, 2018*

❑ SAB Detailed Budget Submission

❑ *SAB Meeting – June 28, 2018*